ADDITIONAL FINANCIAL AID OPPORTUNITIES FOR FUTURE MATH AND SCIENCE TEACHERS

In addition to the Noyce Scholars program, prospective STEM teachers can simultaneously take advantage of other sources of financial aid. Like Noyce, some of these come with a commitment to teach in a specific setting for one or more years. In all cases, it is possible to fulfill these other obligations and Noyce’s obligation at the same time. For example, by teaching for two years in a high-needs school, you can simultaneously satisfy both your Noyce commitment (two years) and a pair of VTSLP commitments (one year each).

VTSLP “Scholarship-Loans” (Virginia Teaching Scholarship Loan Program)
These state-funded scholarship-loans provide $3,720 of financial support per year. For each year of assistance, the student agrees to teach for one year in Virginia in one of the following settings: (1) a high needs school (with a large percentage of low-income students), OR (2) a “critical shortage discipline” (math, science, special education, etc.), OR (3) a rural or urban region experiencing a teacher shortage, OR (4) a single school with a teacher shortage. Qualifying schools and content areas are established annually by the Virginia Department of Education. For details, visit http://www.doe.virginia.gov/teaching/financial_support/.

AFCEA Educational Foundation
The AFCEA Educational Foundation will offer scholarships of $5,000 to students actively pursuing an undergraduate degree, graduate degree or credential/licensure for the purpose of teaching STEM (Science, Technology, Engineering or Mathematics) subjects at a U.S. middle or secondary school. For information, go to http://www.afcea.org/education/scholarships/undergraduate/TeachersScholarship.asp.

Federal TEACH Grants (Teacher Education Assistance for College & Higher Ed)
Funded by the U.S. Department of Education, TEACH grants provide $4,000 of financial support. In return, the student agrees to teach for four years in a high needs school (serving numerous low-income students) AND in a “high-need field” (math, science, bilingual education, etc.). To apply, visit https://studentaid.ed.gov/sa/types/grants-scholarships/teach.

Forgiveness of Federal Stafford and Perkins Loans
Let us help you turn your student loans into scholarships! By teaching in a high needs school, you will become eligible for forgiveness of your federal student loans: up to $17,500 of your Stafford loans for five years of service in a high needs school, and up to 100% of your Perkins loans (15% for each of your first two years of service, 20% for your 3rd and 4th years, and the remaining 30% for your 5th year). For details, visit https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher.